

The Cleveland Art Association Rules for Members

Adopted August 14, 2023

The following Rules for Members (as amended or otherwise modified from time to time, the "Rules") have been adopted by the Board of Directors (the "Board") of the Cleveland Art Association (the "Association") pursuant to authority conferred by the Code of Regulations of the Association.

The Rules may be amended or modified from time to time by a majority vote of the Board at any regular or special meeting of the Board. Any such amendment or modification of the Rules shall become effective ten (10) days from the date of adoption.

The Rules shall be distributed by the Association to the members at an Annual Meeting or by such other means of communication as may be authorized by the Board.

I. <u>Membership</u>

- a. There shall be two classes of members as follows:
 - i. Adult membership at an annual contribution rate of:
 - 1. \$150 for Regular members
 - 2. \$200 for Patron members
 - ii. Child's membership, open to those fifteen years old or younger (as of the date of the next Annual Meeting) and sponsored by an Adult member, at an annual contribution rate of \$35
- b. A maximum of 250 Adult members and 70 Child members in the Association has been established by the Board, recognizing the problems of exhibition space, record keeping and general handling of the works of art of the Association.
- c. Prospective members must apply for membership in accordance with the instructions provided by the Association from time to time, and, if applicable, may be placed on a waiting list until space is available.
- d. In order to maintain membership in the Association, each member must (i) pay in full all dues owed to the Association on or before the date determined by the Board, and (ii) return to the Association or purchase, if applicable, in accordance with the Rules and the instructions provided by the Association, any work of art borrowed by such member, at the time such work is due to be returned.

- e. Memberships are not transferable.
- f. At any time that there is a waiting list for membership, or the Board otherwise determines that there is not sufficient space available to accommodate new members, a household may not have more than one Adult membership.
- g. There is no reduction or waiver of membership dues for a part-year membership. There is no reduction or waiver of membership dues if a member does not select a work of art from the Association's collection.

II. Borrowing from the Association's Works of Art

- a. Works of art may be selected by members at the Annual Meeting (or at such other times as the Board may reasonably determine) in accordance with the instructions provided by the Association. Works of art cannot be exchanged between members.
- b. By borrowing a work of art from the Association, each member accepts and agrees to the following terms and conditions:
 - 1. Take the utmost care in handling and displaying the selected work;
 - 2. Return the selected work in accordance with the instructions provided by the Association;
 - 3. Immediately report to the Association any damage to the work and not attempt any repairs of the work;
 - 4. Not make any changes to the work (including, without limitation, any framing of the work or modifications of the existing frame);
 - 5. Not transfer the work to any other party;
 - 6. Be financially responsible to the Association for any loss, destruction or damage of the work, including the cost of any repairs deemed necessary by the Association; and
 - 7. Be fully responsible for any works selected by any Child members sponsored by such member.

Failure to comply with the above requirements may result in the loss of membership in the Association and the assessment of fees to cover loss or damage to the work of art.

c. Each member is responsible for the full value of the selected work of art (as reasonably determined by the Board) at all times on and after such work of art is received by such member until such work of art is returned to the Association in accordance with the instructions provided by the Association.

III. <u>Purchases</u>

- a. The current purchase price is indicated on the back of each work of art for sale. Purchase prices may change from time to time as the works of art are revalued at the direction of the Board.
- b. To the extent any work of art is for sale, it may be purchased by a member only while it is in the possession of such member in accordance with the instructions provided by the Association from time to time. Works of art may not be purchased off the wall at the Annual Meeting, nor may they be purchased from another member.
- c. If a member chooses to purchase a work of art rather than returning it to the Association prior to the Annual Meeting, such purchase shall be made in accordance with the instructions determined by the Board.
- d. The Curatorial Committee of the Board will attempt to obtain a cross section of works of art on exhibit in galleries, studios, and exhibitions throughout the community. The Curatorial Committee shall further attempt to replace works of art purchased by members with works of art having artistic merit commensurate with those works purchased by members.
- e. The Curatorial Committee shall, at the direction of the Board, consult with such professionals as may be designated by the Board with respect to the artistic trend and direction of future acquisitions, and the value of the individual works of art owned by the Association. The Curatorial Committee shall also recommend to the Board a revaluation, from time to time, of the works of art of the Association to reflect current market value, for such further action as the Board may choose to take. The Curatorial Committee may also, from time to time, recommend to the Board that certain works of art owned by the Association be designated as "Not for Sale", whether by reason of the death of a particular artist, the escalation of the price of the particular work of art or otherwise as determined by the Curatorial Committee.